

Money Fund - Sterling Class

Fund Objective

The objective of Lloyds TSB Money Fund Limited is to offer both the individual and corporate investor a high degree of protection and access to wholesale money markets, whilst maintaining a competitive level of return and ready availability of funds. The policy of the Sterling Class is to invest in deposits which are available in the Eurocurrency markets (including deposits placed with members of the Lloyds Banking group), which are denominated in sterling.

As a roll-up fund, no dividends are paid and the price normally increases on a daily basis to reflect the accumulation of income.

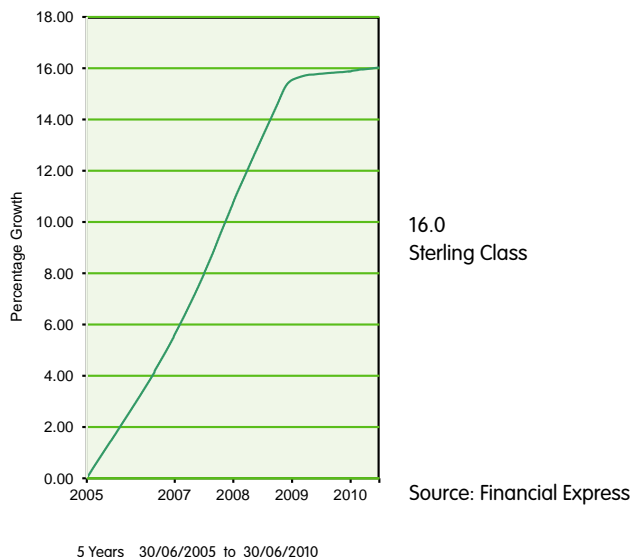
Fund Performance

	30/06/09 to 30/06/10 (%)	30/06/08 to 30/06/09 (%)	30/06/07 to 30/06/08 (%)	30/06/06 to 30/06/07 (%)	30/06/05 to 30/06/06 (%)
Sterling (£)	0.21	2.18	4.99	4.23	3.55

Past performance should not be seen as an indication of future performance.

The figures show the performance over 5 years as discrete 12 month periods, on a mid price basis. Source: Financial Express

Percentage Growth



Whilst the price of a share will normally rise as income accrues in respect of underlying investments, such price may fall in certain circumstances such as a substantial change in interest rates. An investment in a currency other than the shareholder's own base currency will be subject to the movement of foreign exchange rates, which may cause an additional favourable or unfavourable change in value. Consequently, investors may, on selling their shares, receive an amount greater or less than their original investment.

*The Net Annualised Return is a projected return based on the current deposits held within the portfolio. As a result this figure is not a guarantee of future returns.

General Information

Value of Fund as at 30th June 2010
£91.06m

Dealing Price as at 30th June 2010
£ 52.160

Average Maturity as at 30th June 2010
19 days

Maturity Profile as at 30th June 2010
0 - 14 days: 42.35%
15 days - 1 Month: 46.94%
1 - 3 Months: 10.71%
Total: 100.00%

Valuation Frequency
Daily

Net Annualised Return*
0.25%

Launch Date
23rd November 1983

Minimum Investment
£5,000 or currency equivalent

Subsequent Investment
£500 or currency equivalent

Initial Charge
None

Annual Management Charge
0.35%

Manager
Lloyds TSB Offshore
Fund Managers Limited

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Jersey

Sedol
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ISIN
GB0005222475

Contact Details

For further information about the
Lloyds TSB Money Fund Limited - Sterling Class

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or go to **www.lloydstsb-offshore.com/funds**

This factsheet has been issued by Lloyds TSB Offshore Fund Managers Limited (the "Manager") and Lloyds TSB Money Fund Limited, which are incorporated in Jersey and have been authorised by the Jersey Financial Services Commission under the Collective Investment Funds (Jersey) Law, 1988 and has been approved by Lloyds TSB Private Banking Limited, Registered Office: 25 Gresham Street, London EC2V 7HN. Registered in England and Wales no. 2019697. Authorised and regulated by the Financial Services Authority under number 122626.

The rules of the UK Financial Services Authority and the UK Financial Services Compensation Scheme do not apply to the Fund and no cancellation rights apply, however, the Fund is recognised under Section 270 of the Financial Services and Markets Act 2000.

Registered Office: PO Box 160, 25 New St, St Helier, Jersey JE4 8RG.

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Lloyds TSB Offshore Holdings Limited has registered the business name of Lloyds TSB International in Jersey and has licensed it to Lloyds TSB Offshore Fund Managers Limited and Lloyds TSB Money Fund Limited.

